1. Queensland's space industry is growing at seven per cent per annum; employs approximately 2,000 full time equivalents; generates $760 million in revenue; and adds $500 million in value to the Gross State Product (Deloitte, 2019). With the right enablers, by 2036 the state’s space industry could add between $3.5 billion and $6 billion to the state economy and support between 4,000 and 6,000 jobs.
2. On 16 February 2020, the government released the $8 million Queensland Space Industry Strategy 2020-2025 (the Space Strategy) to grow the state’s space sector – completing its response to the *Inquiry into job creation opportunities in Queensland arising from the establishment of an Australian space industry* (Report No. 23, 56th Parliament, State Development, Natural Resources and Agricultural Industry Development Committee [the Committee]).
3. The Space Strategy identifies Queensland’s strengths in launch activities - Earth observation, ground systems (satellite control and data download), robotics and automation, and niche manufacturing. The document contains 35 actions to bolster Queensland’s strengths, grouped under strengthening capability and growing industry action areas (themes) and is being implemented by the Department of State Development, Infrastructure, Local Government and Planning.
4. Cabinet noted the progress in implementing the Space Strategy, including the development of a rocket engine static test facility, the establishment of an Earth observation hub, market sounding for satellite ground station development, and a business case for a space launch facility.
5. Cabinet noted technical investigations, as part of the business case and search for a space launch site, found a potential site in the Abbot Point State Development Area may be suitable for industry to progress for smaller scale rockets as part of an industry-led facility.
6. *Attachments*
* Nil.